

GRAMAUDYOGIK SHIKSHAN MANDAL'S
MARATHWADA INSTITUTE OF TECHNOLOGY (B.E.) AURANGABAD
BALANCE SHEET AS AT 31.03.2017

FUNDS & LIABILITIES	SCH.	Rs.	PROPERTY & ASSETS	SCH.	Rs.
<u>Reserve & Surplus:</u>			<u>Fixed Assets :</u>		
<u>Development Fund</u>			Movable Assets	C	22,10,91,070
Bal. As per last B/S.		4,20,280			
<u>Depreciation Fund :</u>			<u>Deposits:</u>	D	4,42,873
Bal. As per last B/S.		15,26,92,536			
Add : During the year		1,11,02,540			
<u>Liabrary Book Fund :</u>			<u>Loans and Advances :</u>		
Bal. As per last B/S.		4,34,500	Accounts Recievables	E	2,83,75,412
Add : During the year		18,28,500			
<u>Secured Loans:</u>			<u>Cash & Bank Balances :</u>		
SBI A/C 1134726245		30,87,668		F	
<u>Current Liabilities:</u>			<u>Branch & Division:</u>		
Security Deposit:			G. S. Mandal:		11,64,85,5
Bal. As per last B/S.		2,02,50,000	As per last B/s		19,35,39,574
Add : during the year		2,47,84,857	Add : During the year		13,04,32,842
Less: Paid during yr.		2,52,19,857	Less : during the year		20,74,86,905
<u>Accounts Payable:</u>	A	43,56,948			
<u>Other liabilities and</u>	B	2,11,21,950			
<u>Provision:</u>					
<u>Income & Expenditure</u>		15,19,26,872			
Bal. : As Per Last B/s		18,59,30,433			
Less - Deficit during the		(3,40,03,561)			
year					
TOTAL		36,67,86,794	TOTAL		36,67,86,7

For MARATHWADA INSTITUTE OF TECHNOLOGY (B.E.)

As per our Report Evern Dē

For Sharma N. V. &

Chartered Accountants

EXPENDITURE	SCH	Rs.	INCOME	SCH	Rs.
To Affiliation Fees	G	43,79,415	By Fees & Fines	P	22,78,86,139
To Salary & Wages	H	14,94,04,836	By Other Income	Q	69,34,068
To Lab Expenses	I	4,83,48,057			
			By Excess of Expenses		3,40,03,561
To Finance Charges	J	2,16,981	over Income		
To Other Establishment Expenses	K	2,99,56,532			
To Electricity Consumption	L	63,13,683			
To Repairs , Maint, & Insurance	M	1,13,76,593			
To Office Contengencies Expenses	N	25,35,937			
To R. & D. Expenses	O	51,89,194			
To Depreciation	C	1,11,02,540			
TOTAL		26,88,23,768	TOTAL		26,88,23,768

M. No. 31540

MARATHWADA INSTITUTE OF TECHNOLOGY, AURANGABAD
ANNEXURES TO BALANCE SHEET AS ON 31.03.2017
ACCOUNTS PAYABLE
ANNEXURE-A

No.	PARTICULARS	Rs.
1	Aniket Vasant Patil	64502.00
2	Nisa Industrial Services Pvt Ltd	103747.00
3	Chamber of Marathwada Industries & Agriculture	27250.00
4	Mhaske Garden	12650.00
5	Optimal Engineers & Infrastructure Solutions	110655.00
6	Pearson Education System (DG Class Room)	172800.00
7	Proceq Asia Pte Ltd	1426235.00
8	Aimil Ltd	114552.00
9	Property Solutions (India) Pvt Ltd	168093.00
10	Sagar Water Supplier	67200.00
11	Shivam Nursery	65340.00
12	Venus Book Centre	1751764.00
13	Welworth Creative Media	122859.00
14	Ms Gauri D Karanjgaonkar (101385)	3898.00
15	Mr Mantesh Gudimani (101229)	7994.00
16	Mr Vijay B Patil	45000.00
17	Mr Kiran Gaikwad (101039)	11156.00
18	Mr Nitin S Bhalkikar (100113)	81253.00
TOTAL		4356948.00

OTHER LIABILITIES AND PROVISIONS
ANNEXURE- B

No.	PARTICULARS	Rs.
1	Professional Tax	45075.00
2	TDS - Contractor	36925.00
3	TDS - Professional Fees	5802.00
4	TDS - Salary	1640090.00
5	Adjunt Faculty Honorarium Payable	30000.00
6	Electricity Charges Payable	17130.00
7	Postage & Telephone Exp. Payable	37775.00
8	Visiting Salary & Remunration Exp Payable	90525.00
9	Employee's Contribution EPF Payable	91186.00
10	Employer's Contribution EPF Payable	101497.00
11	Salary Payable	14841743.00
12	EBC	979370.00
13	Scholarship OBC - Freeship	557998.00
14	Scholarship OBC - GOI	644407.00
15	Scholarship SBC - Freeship	69520.00
16	Scholarship SBC - GOI	43006.00
17	Scholarship SC - Freeship	566822.00
18	Scholarship SC - GOI	1084199.00
19	Scholarship VJNT - GOI	66000.00

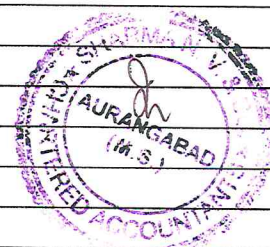
20	Excess Fees Collection	0.00
21	GSM Employees Co-op Society	6750.00
22	LIC of India	102130.00
23	IIT Kharagpur STTP	34000.00
24	Mr N V Sharma (CA)	30000.00
25	Redressal Fees	0.00
26	Students Group Insurance	0.00
27	Suryamitra EEE Dept Program	0.00
TOTAL		21121950.00

DEPOSITS
ANNEXURE - D

No.	PARTICULARS	Rs.
1	Deposit with - CIDCO Natyagruh	12500.00
2	Deposit with - Gas	15000.00
3	Deposit with - Hugh Centre	12000.00
4	Deposit with - IGNOU Delhi	10000.00
5	Deposit with - MSEDCL LTD.	363373.00
6	EMD with - Jaipur	30000.00
TOTAL		442873.00

LOANS & ADVANCES
ANNEXURE - E

No.	PARTICULARS	Rs.
1	Grind Master Machines Pvt Ltd	1400000.00
2	Mr Abhijeet Pokarnekhar (101327)	3600.00
3	Mr Ajay A Ratnaparkhi (100577)	653.00
4	Mr Amar Mudiraj (100361)	7947.00
5	Mr Anand Kakde (Poly)	39840.00
6	Mr Annasaheb E Kolte (100375)	1000.00
7	Mr Bhupesh Mishra (101034)	21837.00
8	Mr Kiran Jadhav	5000.00
9	Mr. Kushal R Jaishwal (ID No 101251)	1840.00
10	Mr Prashant L Chintal (100350)	5000.00
11	Mr Quadri S G (100473)	15000.00
12	Mr Saidas Rathod (100395)	5500.00
13	Satish Pedgaonkar	4000.00
14	Ms Anita Pisote (100793)	17000.00
15	Ms Manasi Vargantwar (100158)	1566.00
16	Ms Ruchita Maheshwari	5000.00
17	Ms Sarita Verma (100147)	3390.00
18	Ms Shalini Jain (101352)	28128.00
19	Ms Shilpa P Kodgire (100280)	3000.00
20	Ms Shubhashri Savant (100072)	10000.00
21	Ms Vrushali Bhuyar	2000.00
22	Dr BAMU, Aurangabad	310140.00



23	Dr BAMU Energy Audit	18720.00
24	MEDA Pune	241100.00
25	NKPST, Badnapur, Jalna	198090.00
26	Tuition Fees Recievables	26026061.00
TOTAL		28375412.00

CASH & BANK BALANCES

ANNEXURE- F

No.	PARTICULARS	Rs.
1	Cash	64287.00
2	SBI (Group Gratuity - 111 347 30692)	17911.00
3	SBI - (Power Jyoti - 31301076581)	25000.00
4	SBI (Savings - 111 347 26256)	284730.00
TOTAL		391928.00

ANNEXURE TO INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31.3.2017

AFFILIATION, INSPECTION AND EXAM. EXPENSES

ANNEXURE-G

No.	PARTICULARS	Rs.
1	Affiliation Fees	1128750.00
2	AICTE Expenses	442994.00
3	DTE Expenses	366710.00
4	LIC Committee Expenses	206285.00
5	NASA Expenses	137849.00
6	Processing Fees	2062282.00
7	University Forms	34545.00
TOTAL		4379415.00

SALARY & WAGES

ANNEXURE-H

No.	PARTICULARS	Rs.
1	Salary - Non Teaching Staff	10477575.00
2	Salary - Teaching Staff	102596958.00
3	Adjunt Faculty Honorarium	1348600.00
4	Attendant Charges	1646220.00
5	Employer's Contribution CPF	1931021.00
6	Gratuity	9023456.00
7	Honorarium	4212200.00
8	Housekeeping Charges	2543737.00
9	LE/ GTA Payment Bill	1277878.50
10	Security Guard Charges	3807326.00
11	Remuneration	2463453.00
12	Visiting Faculty Remuneration	1590800.00
13	Manpower Exp.	6485611.00
TOTAL		149404835.50

LAB. EXPENSES
ANNEXURE-I

No.	PARTICULARS	Rs.
1	Consumables, Material, Chemical Components	2621124.00
2	Demonstration material	670670.00
3	Tally AMC Charges	17175.00
4	XEROX Machine AMC Charges	23718.00
5	Internet , Lease Line Expenses	✓ 2027513.00
6	Library internet subscriptio	✓ 2980230.00
7	Lab Expenses	3443832.00
8	Workshop Expenses	3052444.00
9	Rent Paid to Gsm	33000000.00
10	Membership & Subscription	511351.00
TOTAL		48348057.00

- other

FINANCE CHARGES
ANNEXURE-J

No.	PARTICULARS	Rs.
1	Bank Charges & Commission	215967.00
2	Bharat Swaccha Cess-Not Eligible for Input Credit	1014.00
TOTAL		216981.00

- Rand Taxes

OTHER ESTABLISHMENT EXPENSES
ANNEXURE - K

No.	PARTICULARS	Rs.
1	Consumable Items Computer & Others	✓ 4186680.00
2	Greytip Payroll Software Service Charges	✓ 237486.00
3	Printer Toner Refilling Charges	✓ 156253.00
4	Postage & Telephone Expenses	✓ 715765.00
5	Alumni Meet 2017	✓ 468795.00
6	Gathering Expenses	✓ 1087557.00
7	NCC Camp Exp	✓ 31064.00
8	NYPC-2016	✓ 42318.00
9	Robocon-2017	✓ 484928.00
10	Sport Expenses	✓ 1376833.00
11	Student Development Expenses	✓ 504516.00
12	Supra Saeindia- 2016	✓ 63772.00
13	Tectronics-2017	✓ 14145.00
14	Training & Placement for Student	✓ 327179.00
15	Transportation Charges	✓ 438737.00
16	Workshop / Seminars for Students	✓ 817303.00
17	Youth Festival	✓ 353100.00
18	Zdnyasa-2017	✓ 109960.00
19	Petrol & Desel Expenses	✓ 744090.00
20	Water Charges	✓ 1247440.00
21	Water Tank , RO Filtter Cleaning Charges	0.00

- C.R.

- bus

- Lab



22	Advertisement Expenses	3982592.00
23	Allowance to Principal	42651.00
24	Staff welfare	212430.00
25	Conference to faculty	270340.00
26	Consultancy Charges	1165851.00
27	Function, Festival & Meeting Exp	739452.00
28	Garden Expenses	559608.00
29	Library Expenses	2203241.00
30	Student compition	212340.00
31	Magzine General	772110.00
32	Local Conveyance	489201.00
33	Printing & Stationery	1158777.00
34	Red Hat Expenses	64090.00
35	Rent Paid (Dr PHW Banglow)	136100.00
36	Travelling Expenses	1969314.00
37	Uniform Charges	361420.00
38	Vegan Rack Expenses	492987.00
39	Workshop / Seminar for Staff	1206072.00
40	Suryamitra (EEE dept)Expenses	480035.00
41	Audit Fees	30000.00
TOTAL		29956532.00

ELECTRICITY CONSUMPTION
ANNEXURE-L

No.	PARTICULARS	Rs.
1	Electricity Charges	6313683.00
TOTAL		6313683.00

REPAIRS, MAINTENANCE & INSURANCE EXPENSES
ANNEXURE-M

No.	PARTICULARS	Rs.
1	Building Renewation	1093537.00
2	Repaire to Electrical & Electronics	1246781.00
3	Repair & Maintance Other	1342928.00
4	Repairs - Furniture	1401663.00
5	Repairs & Maintanace - Machinery	1024549.00
6	Repairs to Building	3404860.00
7	Repairs to Computer	326892.00
8	Repairs to Printer	195600.00
9	Repairs to Telephone	121167.00
10	Repairs to Vehicle	322609.00
11	Repairs to Staff Accomodation	782780.00
12	Vehicle Insurance	113227.00
TOTAL		11376593.00

OFFICE & CONTINGENCIES EXPENSES

ANNEXURE-N

No.	PARTICULARS	Rs.
1	Office & Misc. Exp.	1863597.00
2	Office contingencies expenses	672340.00
	TOTAL	2535937.00

R & D Expenses

ANNEXURE-O

No.	PARTICULARS	Rs.
1	R & D Expenses	5189194.00
	TOTAL	5189194.00

INCOME FEES & FINES ANNEXURE-P

No.	PARTICULARS	Rs.
1	Development Fees	14645241.00
2	Tuition Fees	213240898.00
	TOTAL	227886139.00

OTHER INCOME ANNEXURE-Q

No.	PARTICULARS	Rs.
1	Branch Chage Form	900.00
2	COE-CAE Unigraphics Fees	50897.00
3	ID Card Fees	8200.00
4	Late Fees & Fine	304304.00
5	Interest on Grauty Account	2873.00
6	Misc Income	982680.00
7	NATA-2016	49824.00
8	Notice Pay	123540.00
9	NSS Grant Income	43448.00
10	NYPC	51116.00
11	QMSTT Registration Workshop	9600.00
12	Red Hat Course	501081.00
13	Research Centre Fees	30000.00
14	Sundry Credit Balances W/off	1189.00
15	TC Fees	97800.00
16	Testing Chagres (Civil)	37850.00
17	Transportaion Fees (Bus Trvalling)	360143.00
18	UG & PG Degree Certificate Fess	188668.00
19	Wear Testing (Gogte Sir Lab)	1000.00
20	Other Fees	4066375.00
21	Workshop - FDP on ICT BY IIT Bombay	22580.00
	TOTAL	6934068.00



GRAMAUDYOGIK SHIKSHAN MANDAL'S

MARATHWADA INSTITUTE OF TECHNOLOGY (B.E.)

FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2017

ANNEXURE-C

SR. NO.	PARTICULARS	OPENING BALANCE	Dep. Rate	ADDITION		SOLD TRFER	TOTAL GROSS BLOCK	DEP. Up to Last Year	Current Year DEP.	Total Depreciation	NET BLOCK
				Up To Sept	After Sept.						
1	Computer & Software	4,05,01,549	60	4,40,620	9,94,937	-	4,19,37,106	3,76,94,464	22,47,104	3,99,41,568	19,95,538
2	Furniture & Office Equip.	4,43,59,526	10	4,35,394	9,26,007	-	4,57,20,927	2,06,72,998	24,58,493	2,31,31,491	2,25,89,436
3	Library Books	1,56,28,652	60	-	23,58,662	-	1,79,87,314	1,43,65,368	14,65,569	1,58,30,937	21,56,377
4	Machinery Equipment	10,04,74,209	15	3,51,272	21,02,372	-	10,29,27,853	7,48,58,259	40,52,761	7,89,11,020	2,40,16,833
5	Solar System	-	15	-	31,18,000	-	31,18,000	-	2,33,850	2,33,850	28,84,150
6	Vehicle	93,99,870	15	-	-	-	93,99,870	51,01,447	6,44,763	57,46,210	36,53,660
	TOTAL	21,03,63,806		12,27,286	94,99,978	-	22,10,91,070	15,26,92,536	1,11,02,540	16,37,95,076	5,72,95,994

